

**THE STATE TRADING CORPORATION OF INDIA LIMITED: NEW DELHI
(PERSONNEL DIVISION)
(C.R.CELL)**

STC/CO/PER/CR/02031/2016

Date: 10.07.2023

CIRCULAR NO.: IR/12/2023

Sub: Amendments to the STC's Compulsory Retirement Scheme – 2021 – similar to provision of FR-56(j)


The STC's Compulsory Retirement Scheme – 2021 – similar to provision of FR-56(j) notified vide Circular No. IR/06/2021 dated 06.04.2021 regarding review all the cases falling under the purview of FR-56 (j) on quarterly basis have been amended as under:

Existing Policy	Amendments
<p>Para 7: The Competent Authority for consideration of cases for Compulsory Retirement:</p> <p>Board of Directors shall be the Competent Authority for review all the cases to be placed before it by the Personnel Division of STC on quarterly basis and decide across all the levels under the scheme.</p>	<p>Constitution of following Committees for review of Cases under FR-56(j):</p> <p>1. For the post of CM & below: - Members of Committee of Senior Officials (COSO).</p> <p>The Committee of COSO members shall review the cases as per the criteria laid down in STC's Circular No. IR/06/2021 dated 06.04.2021 and other instructions issued by the Government of India time to time and submit its report to the Board of Directors, STC.</p> <p>2. For the post of DGM & above - The Board of Directors of STC shall review the cases to be placed before it by the Personnel Division of STC on quarterly basis.</p>



Para 12: Amendments/ modification to the Scheme:	
<i>"Amendments/modification, if any, to the Scheme shall be made by the Board of Directors of STC."</i>	<i>"Amendments/modification, if any, to the Scheme shall be made by the Chairman & Managing Director of STC."</i>

2. The other terms and conditions on the subject shall remain unchanged.
3. This issues with the approval of the Competent Authority.


(S.K.Meena)

Joint General Manager (Personnel)

By E-mail:

- Exe. Secy. to CMD
- Exe. Secys. to Director(Fin.)/CVO
- All Divisional Heads at C.O.
- All ROs/BM, STC Agra

Copy to:

- CM (F) & CFO, C.O.
- GS, STC Officer's Association
- GS, STC Employees' Union
- GS, SC/ST Employees Association
- Notice Board
- STC Website