

## THE STATE TRADING CORPORATION OF INDIA LIMITED THE ANNUAL REPORT ON CSR ACTIVITIES, 2021-22

### 1. Brief outline on CSR Policy of the Company.

The Company has framed CSR and Sustainability Policy, Process & Procedure of STC and it is in force from the year 2014. The policy is a set of comprehensive guidelines to contribute to inclusive growth and equitable development of marginalized and underprivileged sections/communities, within the broad geographical area in which STC has business activities.

STC's efforts are to undertake CSR initiatives to benefit the weaker/marginalized sections of the society. Weaker sections would include SC, ST, OBC, minorities, women and children, BPL families, old aged and differently-abled persons etc. Subject to availability of funds, CSR project(s) would be designed into short-term, medium-term and long-term projects, by defining the annual target of the activities, funds earmarked and periodicity for execution.

### Overview of projects or programs proposed to be undertaken in FY-2022-23

STC has exempted from signing of Memorandum of Understanding from the year 2021-22. STC has also stopped undertaking any new business activity and is currently continuing as a non-operative company for the time being.

The Corporation has posted an average net loss of Rs. 71.15 Crore during the last three immediately preceding financial years (-) Rs.113.62(FY2019-20), (-)Rs.51.22 Crore (FY2020-21) and (-)Rs.48.60 Crore (FY2021-22)}, it is not mandated to allocate CSR budget for the year 2022-23. Thus, no new projects or programs proposed to be undertaken in FY-2022-23.

### 2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shri Satish Kumar Chawla	Chairperson	0	0
2.	Dr. Vivek Atul Bhuskute	Member	0	0
3.	Dr. Bhim Singh	Member	0	0
4.	Shri Manjeet Kumar Razdan	Member	0	0

### 3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

The Composition of CSR Committee, and CSR Policy is uploaded in the Company's website: [www.stclimited.co.in](http://www.stclimited.co.in)

### 4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

The Corporation was not allocated CSR budget for the year 2021-22 due to average net loss of last three preceding financial years and thus no projects or programs were implemented. Therefore, carry out impact assessment was not applicable.

### 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1.	2021-22	Nil	Nil
	Total	Nil	Nil

### 6. Average net profit of the company as per section 135(5).

Year	Profit (Rs. in Crore)
2018-19	(897.12)
2019-20	(113.63)
2020-21	(51.22)
Average net profit for last 3 years	(353.99)

7. (a) Two percent of average net profit of the company as per section 135(5)  
In view of the average net loss of Rs. 353.99 Crore, the Corporation was not mandated to allocate CSR budget for the financial year 2021-22 and thus it was 'Nil'.
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. - Nil
- (c) Amount required to be set off for the financial year, if any - Nil
- (d) Total CSR obligation for the financial year (7a+7b-7c). - Nil
8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amt. transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Nil					

(b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5	6	7	8	9	10	11
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No).	Location of the project.	Project duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes / No).	Mode of Implementation Through Implementing Agency
				State District						Name CSR Registration no.
Nil										

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5	6	7	8
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No).	Location of the project.	Amount spent for the project (in Rs.).	Mode of implementation Direct (Yes/No).	Mode of Implementation Through - Implementing Agency
				State District			Name CSR Registration no.
Nil							

- (d) Amount spent in Administrative Overheads - Nil
- (e) Amount spent on Impact Assessment, if applicable - Nil
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e) - Nil
- (g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
i)	Two percent of average net profit of the company as per section 135(5)	Nil
ii)	Total amount spent for the Financial Year	Nil
iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
Nil							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

1	2	3	4	5	6	7	8	9
Sl. No.	Project ID.	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project Completed / Ongoing.
	Total				Nil			

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

Not applicable

(b) Amount of CSR spent for creation or acquisition of capital asset.

Not applicable

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

Not applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

Not applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

The Company was not mandated to allocate CSR funds for the financial year 2021-22 in view of average net loss of Rs. 353.99 Crore for the three immediately preceding financial years.

Sd/-  
Dr. Vivek Atul Bhuskute  
Member  
DIN: 09417992

Sd/-  
Dr. Bhim Singh  
Member  
DIN: 09407618

Sd/-  
Shri Manjeet Kumar Razdan  
Member  
DIN: 09413663

Sd/-  
Shri Satish Kumar Chawla  
Chairperson (CSR Committee)  
DIN: 09400987

Date : 10.08.2022  
Place : New Delhi