



दि स्टेट ट्रेडिंग कॉर्पोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)
THE STATE TRADING CORPORATION OF INDIA LTD.
(A Govt. of India Enterprise)

STC/BS&P/BS/10082/2017-18/STEX

October 07, 2022

Manager - Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Code : STCINDIA - EQ	Manager - Listing Compliance Department BSE Limited 1 st Floor, P.J. Towers, Dalal Street Mumbai - 400001 Scrip Code : 512531
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Sub: Proceedings of the 66th (Adjourned) Annual General Meeting of the Company held on 07.10.2022

Dear Sir/Madam,

Pursuant to Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the summary of proceeding of the 66th (Adjourned) Annual General Meeting of the Company held on 07.10.2022.

Please take note of above information on record.

Thanking you,

Yours sincerely,

For The State Trading Corporation of India Limited

(Vipin Tripathi)
Company Secretary & Compliance Officer



THE STATE TRADING CORPORATION OF INDIA LIMITED

CIN: L74899DL1956GOI002674

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SUMMARY OF PROCEEDINGS OF THE 66TH (ADJOURNED) ANNUAL GENERAL MEETING OF THE STATE TRADING CORPORATION OF INDIA LIMITED

The 66th (Adjourned) Annual General Meeting of the State Trading Corporation of India Limited was held on Friday, October 07, 2022 at 11.00 A.M through Video Conference.

It was informed to all present in the AGM that, as scheduled, 66th Annual General Meeting was arranged on 30.09.2022 but due to some technical issues many of the members were unable to join the AGM on 30.09.2022 through VC. As a result, the requirement of minimum quorum could not be achieved.

Accordingly, the Board Members present in the AGM along with the consent of the Representative of the Hon'ble President of India on 30.09.2022 decided to adjourn the 66th AGM to Friday 07.10.2022 at 11.00 A.M through Video Conference, in accordance with the provision of Section 103 (2) of the Companies Act, 2013 for not having required quorum in the meeting.

It was also informed that as per provision of Section 103(3) of the Companies Act, 2013 if at the adjourned meeting also, a quorum is not present within half an hour from the time appointed for holding meeting, the members present shall be the quorum.

Accordingly with the consent of all the Board members and Representative of the Hon'ble President of India, the proceeding of the adjourned 66th meeting started.

Members Attendance

41 shareholders including the representative of the Government of India attended the meeting through Video Conference.

Documents available for inspection

Statutory registers and records as per the Companies Act, 2013 were made available for inspection by Shareholders.

Chairman

It was informed that as per Article of Association of the Company, if the Chairman is not present within 15 minutes after the time appointed for holding the meeting, the Directors present at the Meeting shall elect one of their members to be the chairman of the meeting.

The Directors present, after considering that the position of CMD in STC is vacant, elected Shri Kapil Kumar Gupta, Director (Finance) holding additional charge as the Chairman of the meeting and also authorised him to sign the minutes of the meeting.

In pursuance of the decision of the Board, Shri Kapil Kumar Gupta, Director (Finance) – Additional Charge chaired the meeting and welcomed all the Members and Directors of the Company.

Shri Satish Chawla, Independent Director & Chairman of the Audit and CSR Committee, Shri Divakar Shetty Kaup, Independent Director & Chairman of the Stakeholder Relationship Committee and Dr. Bhim Singh, Independent Director & Chairman of the Nomination & Remuneration Committee were present during the Meeting along with other Independent Directors during the meeting however Shri Shashank Priya (SS&FA, DoC), Shri Vipul Bansal (JS, DOC), Dr. Vivek Bhuskute (Independent Director) and Shri Manjeet Razdan (Independent Director) could not attend the meeting.

Chairman of the meeting extended a hearty welcome to the members in the Annual General Meeting of the Company and the proceedings of the meeting commenced.

The Chairman of the meeting then delivered his speech. With the consent of all the Members present, the notice of the AGM and the Directors Report were taken as read.

Further, the Chairman of the Meeting briefly informed all the Shareholders regarding some important issues presently being faced by the Company such as vacant positions of CMD and Whole-Time Directors on STC's Board, One Time Settlement with Banks and operational issues such as building maintenance etc.

The Company Secretary informed the Members that as per Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company had provided e-voting facility to its members to exercise their right to vote by electronic means from September 27, 2022 (09.00 A.M) to September 29, 2022 (05.00 P.M). The facility of e-voting was made available for such members at the AGM, who could not exercise their vote through remote e-voting process.

Company Secretary explained the resolutions before the meeting as follows:

Item No	Business item	Resolution
ORDINARY BUSINESS		
1	To receive, consider and adopt the Standalone & Consolidated Audited Financial Statement, containing Balance Sheet as at March 31, 2022, Profit & Loss Account and Cash Flow Statement of the Company, for the year ended March 31, 2022 together with the Report of the Board, Reports & Comments of the Auditors and Comptroller & Auditor General of India thereon and reply of the management thereto.	Ordinary
2	To appoint a Director in place of Shri Shashank Priya (holding DIN 08538400), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditor of the Company	Ordinary

Company Secretary announced the name of shareholders, who had registered themselves as speakers at the meeting and invited each of them for raising their queries.

The Chairman of the meeting replied and provided clarifications to the queries raised by the speaker shareholders.

The Company secretary informed that the combined results of the remote e-voting and instapoll will be announced and displayed on the website of the Company and also on the website of the Stock Exchanges within the stipulated time.

The Chairman of the meeting then thanked the members present, the Board Members and the representative of Hon'ble President of India for attending the meeting and declared the meeting as officially concluded.

The meeting concluded at 11:50 A.M.

Thanking you,

Yours sincerely,

For The State Trading Corporation of India Limited

(Vipin Tripathi)

Company Secretary & Compliance Officer