



CSR ACTIVITIES: 2018-19

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs

The Company has framed CSR and Sustainability Policy, Process & Procedure of STC and it is in force from the year 2014. The policy is a set of comprehensive guidelines to contribute to inclusive growth and equitable development of marginalized and underprivileged sections/communities, within the broad geographical area in which STC has business activities.

STC's efforts are to undertake CSR initiatives to benefit the weaker/marginalized sections of the society. Weaker sections would include SC, ST, OBC, minorities, women and children, BPL families, old aged and differently-abled persons etc. Subject to availability of funds, CSR project(s) would be designed into short-term, medium-term and long term projects, by defining the annual target of the activities, funds earmarked and periodicity for execution. CSR Policy is uploaded in the Company's website: www.stclimited.co.in

Overview of projects or programs proposed to be undertaken in FY-2019-20

Since the Corporation has posted an average net loss of ₹337.74 Crore during the three immediately preceding financial years ((-) ₹148.37 Crore (FY2016-17), ₹32.25 Crore (FY2017-18) and (-) ₹897.12 Crore (FY2018-19)), it is not mandated to allocate CSR budget for the year 2019-20. However, there is an unspent amount of ₹0.75 lakh allocated for Emergency needs carried forward from previous year. There is also an amount of ₹0.65 lakh accrued from completed project undertaken in the previous year i.e. FY2017-18. As on 31.03.2019, the unspent CSR budget of ₹1.40 lakh is available and it shall be utilised in the next financial year 2019-20 as per provisions of CSR Rules under the Companies Act, 2013.

2. The Composition of the CSR Committee

As on 31.03.2019, there were 5 Directors in the CSR Committee at Board Level headed by Independent Director.

The present CSR Committee consists of the following members:

- Ms. Bharathi Magdum - Chairperson
- Shri M.L. Pareek - Member
- Shri B.P. Parmar - Member
- Shri S.K. Sharma - Member
- Shri N.A.N. Jeyakumar - Member

3. Average net profit of the company for last three financial years

Year	Profit (₹ In Crore)
2015-16	22.70
2016-17	(148.37)
2017-18	32.25
Average net profit for last 3 years	(31.14)

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

In view of the average net loss of ₹31.14 Crore, the prescribed CSR expenditure for the year 2018-19 was Nil.



5. Details of CSR spent during the financial year

a) Total amount to be spent for the financial year

In view of 4 above, the Company was not mandated to allocate CSR fund for the year 2018-19. However, an amount of ₹0.75 lakh earmarked for 'Emergency Needs' was carried forward from previous year.

b) Amount unspent, if any;

The amount of ₹0.75 lakh allocated for Emergency Needs remained unspent as need did not arise. Another ₹0.65 lakh accrued from the completed project of previous year i.e. FY2017-18. The total unspent amount of ₹1.40 lakh will be carried forward in next financial year 2019-20 and it shall be utilised in the next financial year 2019-20 as per provisions of CSR Rules under the Companies Act, 2013.

c) Manner in which the amount spent during the financial year is detailed below

Sl. No.	CSR Project or activity identified	Sector in which the project is covered	Projects and Location	Amount Outlay (₹ In Lakh)	Amount spent on the projects or programs Sub heads: (1) Direct Expenditure on project or program (2) Overheads (₹ In lakh)	Cumulative expenditure upto the reporting period (₹ In Lakh)	Amount Spent: Direct or through implementing agency
	*Contribution towards Emergency Needs	Disaster		0.75	1. Nil 2. Nil	Nil	
	Total			0.75			

*Activity carried forward from the previous year FY2017-18. However, the amount was not utilized as need did not arise.

d) Reasons for not spending two per cent of the average net profit of the last three financial years or any part thereof.

The Company was not mandated to allocate CSR funds for the financial year 2018-19 in view of average net loss of ₹31.14 Cr. for the three immediately preceding financial years.

e) Responsibility statement on CSR Committee

It is hereby confirmed that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Sd/-
(Sanjeev K. Sharma)
Director (Personnel) & Member (CSR Committee)
DIN: 06942536

Sd/-
(Bharathi Madgum)
Chairperson (CSR Committee)
DIN: 07775091

Date: 09.08.2019

Place: New Delhi