



THE STATE TRADING CORPORATION OF INDIA LTD. : NEW DELHI

MANAGEMENT SERVICES DIVISION

22.04.2015

Sub : Amendment in Trading Guidelines for Back-to-Back Transactions


With immediate effect, the existing clause 12.2 in the Guidelines for Trading in Back-to-Back Transactions stands modified as under:

12.2 In case of all imports, pre-shipment inspection by a reputed third party inspection agency must necessarily be carried out and pre-shipment inspection report must invariably form part of negotiable documents. Loss on account of quantity, quality, if any, in the entire operation, shall be to the Associate's account.

Pre-shipment inspection shall also be applicable in export and domestic transactions.

All concerned may please take note of the above amendment for strict compliance.

This issues with the approval of the Competent Authority.


(Brijesh Prasad)
DGM

All CGMs / BMs / GMs / Trading and Finance Divisional Heads

CC : All Directors/CMD