## THE STATE TRADING CORPORATION OF INDIA LTD

(A GOVT. OF INDIA ENTERPRISE)

Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi 110001

BRANCH OFFICE: "STC TRADE CENTRE", A-29, Thiru-Vi-Ka Industrial Estate, Guindy, CHENNAI 600 032.

## **CORRIGENDUM - I**

Notice Ref No: STC/CHN/PULSES/TM/2017-18/02 DT 29.08.2017

All interested parties are requested to note the following corrigendum in respect of the subject tender:

- 1. STC may consider extending interim payment facility through opening 60 days usance inland L/c for the 50% of the TNCSC tender awarded value in favour of selected backup supplier allowing part shipment/supply and with option to discount STC's accepted bills after the backup supplier completes 25% of tender order quantity. Such interim payments shall be released considering the order supply period, stock availability in the market, price fluctuation factors etc., in order to ensure that the supplies to TNCSC under the awarded contract are completed in stipulated time period. In this regard all Bank charges for opening the 60 days usance Inland L/c at 0.54 %, discounting charges and collection charges if any, shall be to the account of backup supplier.
- 2. The sample and other processing related aspects of the supply has to be assured by the supplier/successful bidder being the back-up supplier, as per the terms and conditions of the subject Trade Margin tender. Supplier / Successful bidder should ensure that issues related to quality, supply, sample etc. should be as per the TNCSC tender requirement and in case any lapse/issues, same shall result in cancellation of empanelment.
- 3. The trade margin (Nett to STC) to be quoted by the backup supplier should not be less than 1%.

All other Terms and Conditions shall remain unchanged.

S. Balaji Manager - Marketing STC - Chennai